

**Surrey Beekeepers' Association**

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

## Surrey Beekeepers' Association

### BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth <a href="mailto:SBKInfo@gmail.com">SBKInfo@gmail.com</a>
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mr V Gallo (Treasurer) Mr J Mayne (Croydon) Ms G Futcher (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Accountants 27 High Street, Horley Surrey RH6 7BH

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## Surrey Beekeepers' Association

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and Professional Advisors are listed on page 1.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Governing Document**

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

##### **Governing Bodies**

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

##### **Organisational Management**

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's Annual Surrey Honey Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; technical; health and safety; archives and the website.

Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

##### **Risk Management**

The Trustees are responsible for the management of the operational and financial aspects of the Association:

##### **- Operational risk**

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

##### **- Financial risk**

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained. For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

#### OBJECTIVES AND ACTIVITIES

##### **Charitable Objects**

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

**TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

**OBJECTIVES AND ACTIVITIES (continued)**

***Charitable Activities***

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

***Volunteers***

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

**REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR**

2024 was a busy year for the Association with a busy schedule of both face to face and online courses and events. Courses organised by the Association in 2024 totalled 58 with 787 attendees and other events organised by divisions within the Association totalled 130. During 2024 the Associations membership remained strong, at 30 September 2024 it totalled 1,261 (2023: 1,189).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; During 2024 33 candidates took and passed the basic assessment with 11 of those candidates achieving a distinction and 18 a credit; 14 candidates took and passed the Honey Bee Health practical assessment which is almost 3 times the number who passed this assessment in 2023 1 candidate passed the General Husbandry Assessment and 4 candidates were awarded the Intermediate Theory Certificate The websites managed by the Association continues to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

**TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

***Fundraising Performance***

The Association received donations of £15,743 (2023: £14,487). Of these, Weybridge and Reigate divisions raised £8,890 towards the costs of their educational programmes and apiary projects

***Financial Results 2024***

The operating surplus for the year was £49,050 (2023:£21,223). This was an increase of £27,827 (2023:decrease £34,406). The major sources of income during the year were subscriptions £71,951 (2023: £62,480), course fees £33,088 (2023: £32,766), donations £15,743 (2023: £14,487) and honey and equipment sales £54,200 (2023: £57,063).

The Association's listed investments increased in value by £542 (2023: increase of £366). In addition there was a substantial increase in investment earnings from dividends and bank interest.

Total expenditure decreased by £13,546 from £166,149 in 2023 to £152,603 in 2024. This decreased was predominantly due to a decrease in Apiary running expenses from £39,247 in 2023 to £32,004 in 2024.

***Reserves policy***

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2024 Restricted funds totalled £4,044 (2023: £4,850) comprising £3,696 (2023: £4,502) for the Association's organisation of its Annual Surrey Honey Show together with other smaller balances for renewing trophies.

***Basis of Accounting***

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements

**FUTURE PLANS**

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.



.....R J Maurer (Chairman)



.....V Gallo (Treasurer)

Date: 23 July 2025

**Independent Examiner's report  
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2024 set out on pages 7 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

**Basis of the Independent Examiner's statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Michael Lewin FMAAT  
A member of The Association of Accounting Technicians**

Date: 23 July 2025

SURREY BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
<i><b>Incoming resources from generated funds</b></i>					
Voluntary income:	<b>3</b>	123,329	-	123,329	112,349
Activities for generating funds	<b>4</b>	69,457	2,530	71,987	71,323
Investment Income	<b>5</b>	6,337	-	6,337	3,700
<b>Total incoming resources</b>		<u>199,123</u>	<u>2,530</u>	<u>201,653</u>	<u>187,372</u>
<b>Resources expended</b>					
Costs of Generating Funds					
Costs of generating voluntary income	<b>6</b>	52,583	-	52,583	52,533
Fundraising costs	<b>7</b>	36,439	3,336	39,775	48,161
Charitable activities	<b>8</b>	46,271	-	46,271	51,786
Support Costs	<b>9</b>	13,974	-	13,974	13,669
<b>Total resources expended</b>		<u>149,267</u>	<u>3,336</u>	<u>152,603</u>	<u>166,149</u>
<b>Net incoming resources before other recognised gains/losses</b>		49,856	(806)	49,050	21,223
Gains and losses on investment assets	<b>12</b>	542		542	366
<b>Net movement in funds</b>		<u>50,398</u>	<u>(806)</u>	<u>49,592</u>	<u>21,589</u>
<b>Total funds brought forward</b>		511,190	4,850	516,040	494,451
<b>Total funds carried forward</b>		<u>561,588</u>	<u>4,044</u>	<u>565,632</u>	<u>516,040</u>

**SURREY BEEKEEPERS ASSOCIATION**

**BALANCE SHEET AT 30 SEPTEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed Assets</b>					
Tangible fixed assets	<b>11</b>	149,296	-	149,296	157,688
Investments	<b>12</b>	12,713	-	12,713	12,170
		<hr/> 162,009	<hr/> -	<hr/> 162,009	<hr/> 169,858
<b>Current Assets</b>					
Stock and work in progress		20,371		20,371	15,411
Debtors and prepayments	<b>13</b>	5,366		5,366	532
Cash at bank in hand		424,067	4,044	428,111	374,827
		<hr/> 449,804	<hr/> 4,044	<hr/> 453,848	<hr/> 390,770
<b>Creditors</b>					
Amounts falling due within one year	<b>14</b>	-50,225		-50,225	-44,588
		<hr/> 399,579	<hr/> 4,044	<hr/> 403,623	<hr/> 346,182
<b>Net current assets</b>					
<b>Net assets</b>		<hr/> <hr/> 561,588	<hr/> <hr/> 4,044	<hr/> <hr/> 565,632	<hr/> <hr/> 516,040
<b>Funds of the Charity</b>					
Unrestricted Funds		561,588		561,588	511,190
Restricted Funds	<b>15</b>		4,044	4,044	4,850
<b>Total Funds</b>		<hr/> <hr/> 561,588	<hr/> <hr/> 4,044	<hr/> <hr/> 565,632	<hr/> <hr/> 516,040



R J Maurer      Chairman



V Gallo      Treasurer

23 July 2025

## SURREY BEEKEEPERS ASSOCIATION

### Notes to the Financial Statements For the year ended 30 September 2024

#### 1 Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

##### **Basis of Accounting**

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements are in accordance with applicable accounting standards, the Charities SORP 2007 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

##### **Incoming resources**

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Association of the service or facility received.
- c) Investment income is recorded when receivable.
- d) Gift Aid reclaimable on donations to the association is included with the amount received.

##### **Expenditure and Liabilities**

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

##### **Assets**

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
  - Depreciation on buildings is charged on a straight line basis over 4 - 20 years.
  - Depreciation on equipment is charged on a straight line basis over 3 - 10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

##### **Restricted Funds**

Restricted Funds comprise donations received and other income held on trust to be applied for specific purposes

#### 2 Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### 3 Voluntary Income

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Subscriptions	71,951	62,480
Bee Diseases Insurance Premiums	2,547	2,616
Course Fees	33,088	32,766
Donations	15,743	14,487
	<u>123,329</u>	<u>112,349</u>

<b>4</b>	<b>Activities for Generating Income</b>			
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Divisional equipment and honey sales	54,200		54,200	57,063
Shows	116	2,530	2,646	1,300
Hive and other equipment rental	1,609		1,609	2,066
Other activities	13,532		13,532	10,894
	<u>69,457</u>	<u>2,530</u>	<u>71,987</u>	<u>71,323</u>
<b>5</b>	<b>Investment Income</b>			
			<b>2024 £</b>	<b>2023 £</b>
Dividends on listed investments			755	656
Bank Interest			5,582	3,044
			<u>6,337</u>	<u>3,700</u>
<b>6</b>	<b>Costs of Generating Voluntary Income</b>			
			<b>2024 £</b>	<b>2023 £</b>
Capitations to British Beekeeping Association			21,001	22,766
Subscriptions to Beecraft			21,791	20,378
Bee Diseases Insurance Premiums			3,226	3,235
Newsletters			1,575	1,156
Miscellaneous			4,990	4,998
			<u>52,583</u>	<u>52,533</u>
<b>7</b>	<b>Fundraising Costs</b>			
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Equipment trading and honey preparation	25,122		25,122	31,077
Shows	1,083	3,336	4,419	4,986
Other Activities	10,234		10,234	12,098
	<u>36,439</u>	<u>3,336</u>	<u>39,775</u>	<u>48,161</u>
<b>8</b>	<b>Charitable Activities</b>			
			<b>2024 £</b>	<b>2023 £</b>
Meetings and Courses			12,569	10,993
Donations			1,698	1,546
Apiary Expenses			32,004	39,247
			<u>46,271</u>	<u>51,786</u>
<b>9</b>	<b>Support Costs</b>			
			<b>2024 £</b>	<b>2023 £</b>
Administration			617	646
Depreciation			13,357	13,023
			<u>13,974</u>	<u>13,669</u>

## 10 Related party transactions

None of the trustees received any remuneration from the association in the year (2023:none). Two of the Trustees received reimbursed expenses during the year totalling £81 (2023: £29).

## 11 Tangible Fixed Assets

	Trophies	Freehold Land	Assets in Course of Construction	Buildings	Equipment	Total
	£	£	£	£	£	£
<b>Cost or valuation</b>						
At 1 October 2023	5,961	18,323	-	183,938	94,893	303,115
Additions	-	-	-	-	4,967	4,967
Disposal				(1)	(1,102)	(1,103)
Transfers				-	-	-
<b>At 30 September 2024</b>	<b>5,961</b>	<b>18,323</b>	<b>-</b>	<b>183,937</b>	<b>98,758</b>	<b>306,979</b>
<b>Accumulated depreciation</b>						
At 1 October 2023	2,783	-	-	97,755	44,889	145,427
Released on disposals				-	(1,087)	(1,087)
Charge for the year	396	-	-	7,491	5,456	13,343
<b>At 30 September 2024</b>	<b>3,179</b>	<b>-</b>	<b>-</b>	<b>105,246</b>	<b>49,258</b>	<b>157,683</b>
<b>Net book value</b>						
<b>At 30 September 2024</b>	<b>2,782</b>	<b>18,323</b>	<b>-</b>	<b>78,691</b>	<b>49,500</b>	<b>149,296</b>
At 30 September 2023	3,178	18,323	-	86,183	50,004	157,688

## 12 Investment assets

### Fixed asset investments

	£
Market value at 1 October 2023	8,889
plus: net gain on revaluation	542
Market value at 30 September 2024	<u>9,431</u>

### Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investments listed on the London Stock Exchange	9,431	755
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<u>12,713</u>	<u>755</u>

### Material investment holdings

The following investments are considered to be material in terms of value:

Investment held	Value at 30 September 2024
	£
619 units in M & G Charifund	<u>9,401</u>

<b>13 Debtors and Prepayments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	5,106	532
Prepayments	260	
	<u>5,366</u>	<u>532</u>

<b>14 Creditors and accruals</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	3,398	4,320
Accruals and deferred income	46,827	40,268
	<u>50,225</u>	<u>44,588</u>

**15 Restricted income funds**

Funds held:

<b>Name of fund</b>	<b>Purpose of Fund</b>
Show Fund	Organisation of the Annual Surrey Honey Show
Trophy Reserve Fund	Provision of new trophies

**Movement of funds**

	<b>Balance at 1 October 2023</b>	<b>Incoming Resources</b>	<b>Transfers Outgoing Resources</b>	<b>Balance at 30 September 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fund name:</b>				
Show Fund	4,502	2,530	(3,336)	3,696
Trophy Reserve Fund	348		-	348
	<u>4,850</u>	<u>2,530</u>	<u>(3,336)</u>	<u>4,044</u>