

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr J Mayne (Croydon) Ms G Futcher (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Accountants 27 High Street, Horley Surrey RH6 7BH

INDEX TO FINANCIAL STATEMENTS

	Pages
Trustees' annual report	3-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-12

Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and Professional Advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's Annual Surrey Honey Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; technical; health and safety; archives and the website.

Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association:

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained.

For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2023 was a busy year for the Association with a busy schedule of both face to face and online courses and events. Courses organised by the Association in 2023 totalled 24 with 388 attendees and other events organised by divisions within the Association totalled 123. During 2023 the Association's membership remained strong, at 30 September 2023 it totalled 1,189 (2022: 1,257).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; During 2023 38 candidates took and passed the basic assessment with 10 of those candidates achieving a distinction and 21 a credit; 5 candidates took and passed the Honey Bee Health practical assessment.

The websites managed by the Association continue to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £14,487 (2022: £18,764). Of these, Croydon and Reigate divisions raised £10,366 towards the costs of their educational programmes and apiary projects

Financial Results 2023

The operating surplus for the year was £21,223 (2022: £55,629). This was a decrease of £34,406 (2022: increase £28,337). The major sources of income during the year were subscriptions £62,480 (2022: £79,017), course fees £32,766 (2022: £31,617), donations £14,487 (2022: £18,764) and honey and equipment sales £57,063 (2022: £41,211).

The Association's listed investments increased in value by £366 (2022: decrease of £1,025). In addition there was a substantial increase in investment earnings from dividends and bank interest.

Total expenditure increased by £27,675 from £138,474 in 2022 to £166,149 in 2023. This increase was predominantly due to an increase in Apiary running expenses from £28,015 in 2022 to £39,247 in 2023.

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2023 Restricted funds totalled £4,850 (2022: £6,072) comprising £4,502 (2022: £5,240) for the Association's organisation of its Annual Surrey Honey Show together with other smaller balances for renewing trophies.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

Date:

**Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2023 set out on pages 7 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Lewin FMAAT

A member of The Association of Accounting Technicians

Date: 18 July 2024

SURREY BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income:	3	112,349	-	112,349	131,532
Activities for generating funds	4	70,928	395	71,323	61,922
Investment Income	5	3,700	-	3,700	649
Total incoming resources		186,977	395	187,372	194,103
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	52,533	-	52,533	48,328
Fundraising costs	7	47,028	1,133	48,161	38,154
Charitable activities	8	51,786	-	51,786	38,536
Support Costs	9	13,669	-	13,669	13,456
Total resources expended		165,016	1,133	166,149	138,474
<i>Net incoming resources before other recognised gains/losses</i>		21,961	(738)	21,223	55,629
Gains and losses on investment assets	12	366		366	-1,025
Net movement in funds		22,327	(738)	21,589	54,604
Total funds brought forward		488,379	6,072	494,451	439,847
Transfer of Research Fund		484	(484)	-	-
Total funds carried forward		511,190	4,850	516,040	494,451

SURREY BEEKEEPERS ASSOCIATION

BALANCE SHEET AT 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible fixed assets	11	157,688	-	157,688	139,799
Investments	12	12,170	-	12,170	11,804
		<hr/>		<hr/>	<hr/>
		169,858	-	169,858	151,603
Current Assets					
Stock and work in progress		15,411		15,411	14,985
Debtors and prepayments	13	532		532	2,557
Cash at bank in hand		369,977	4,850	374,827	370,892
		<hr/>		<hr/>	<hr/>
		385,920	4,850	390,770	388,434
Creditors					
Amounts falling due within one year	14	-44,588		-44,588	-45,586
		<hr/>		<hr/>	<hr/>
Net current assets		341,332	4,850	346,182	342,848
Net assets		<hr/>		<hr/>	<hr/>
		511,190	4,850	516,040	494,451
 Funds of the Charity					
Unrestricted Funds		511,190		511,190	488,379
Restricted Funds	15		4,850	4,850	6,072
Total Funds		<hr/>		<hr/>	<hr/>
		511,190	4,850	516,040	494,451

R J Maurer *Chairman*

P A McMahon *Treasurer*

18 July 2024

SURREY BEEKEEPERS ASSOCIATION

Notes to the Financial Statements For the year ended 30 September 2023

1 Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements are in accordance with applicable accounting standards, the Charities SORP 2007 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Incoming resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Association of the service or facility received.
- c) Investment income is recorded when receivable.
- d) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4 - 20 years.
 - Depreciation on equipment is charged on a straight line basis over 3 - 10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted Funds comprise donations received and other income held on trust to be applied for specific purposes

2 Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Voluntary Income

	2023 £	2022 £
Subscriptions	62,480	79,017
Bee Diseases Insurance Premiums	2,616	2,134
Course Fees	32,766	31,617
Donations	14,487	18,764
	<u>112,349</u>	<u>131,532</u>

4	Activities for Generating Income	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
	Divisional equipment and honey sales	57,063		57,063	41,211
	Shows	905	395	1,300	9,554
	Hive and other equipment rental	2,066		2,066	1,742
	Other activities	10,894		10,894	9,415
		<u>70,928</u>	<u>395</u>	<u>71,323</u>	<u>61,922</u>
5	Investment Income			2023 £	2022 £
	Dividends on listed investments			656	506
	Bank Interest			3,044	143
				<u>3,700</u>	<u>649</u>
6	Costs of Generating Voluntary Income			2023 £	2022 £
	Capitations to British Beekeeping Association			22,766	22,066
	Subscriptions to Beecraft			20,378	19,051
	Bee Diseases Insurance Premiums			3,235	3,338
	Newsletters			1,156	361
	Miscellaneous			4,998	3,512
				<u>52,533</u>	<u>48,328</u>
7	Fundraising Costs	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
	Equipment trading and honey preparation	31,077		31,077	28,288
	Shows	3,853	1,133	4,986	2,530
	Other Activities	12,098		12,098	7,336
		<u>47,028</u>	<u>1,133</u>	<u>48,161</u>	<u>38,154</u>
8	Charitable Activities			2023 £	2022 £
	Meetings and Courses			10,993	8,354
	Donations			1,546	2,167
	Apiary Expenses			39,247	28,015
				<u>51,786</u>	<u>38,536</u>
9	Support Costs			2023 £	2022 £
	Administration			646	580
	Depreciation			13,023	12,876
				<u>13,669</u>	<u>13,456</u>

10 Related party transactions

None of the trustees received any remuneration from the association in the year (2022:none). Two of the Trustees received reimbursed expenses during the year totalling £29 (2022: £263).

11 Tangible Fixed Assets

	Trophies	Freehold Land	Assets in Course of Construction	Buildings	Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 October 2022	5,961	18,323	-	158,366	89,553	272,203
Additions	-	-	-	25,572	5,340	30,912
Disposal	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
At 30 September 2023	5,961	18,323	-	183,938	94,893	303,115
Accumulated depreciation						
At 1 October 2022	2,386	-	-	89,915	40,103	132,404
Released on disposals	-	-	-	-	-	-
Charge for the year	397	-	-	7,840	4,786	13,023
At 30 September 2023	2,783	-	-	97,755	44,889	145,427
Net book value						
At 30 September 2023	3,178	18,323	-	86,183	50,004	157,688
At 30 September 2022	3,575	18,323	-	68,451	49,450	139,799

12 Investment assets

Fixed asset investments

	£
Market value at 1 October 2022	8,522
Less: net loss on revaluation	366
Market value at 30 September 2023	<u>8,888</u>

Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investments listed on the London Stock Exchange	8,888	656
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<u>12,170</u>	<u>656</u>

Material investment holdings

The following investments are considered to be material in terms of value:

Investment held	Value at 30 September 2023
	£
619 units in M & G Charifund	<u>8,858</u>

13	Debtors and Prepayments	2023	2022
		£	£
	Amounts falling due within one year:		
	Other debtors	532	2,557
		<u>532</u>	<u>2,557</u>

14	Creditors and accruals	2023	2022
		£	£
	Other creditors	4,320	14,968
	Accruals and deferred income	40,268	30,618
		<u>44,588</u>	<u>45,586</u>

15 Restricted income funds

Funds held:

Name of fund	Purpose of Fund
Research Fund	Funding towards dedicated beekeeping scientific research
Show Fund	Organisation of the Annual Surrey Honey Show
Trophy Reserve Fund	Provision of new trophies

Movement of funds

	Balance at 1 October 2022	Incoming Resources	Transfers Outgoing Resources	Balance at 30 September 2023
	£	£	£	£
Fund name:				
Research Fund	484		(484)	-
Show Fund	5,240	395	(1,133)	4,502
Trophy Reserve Fund	348		-	348
	<u>6,072</u>	<u>395</u>	<u>(1,617)</u>	<u>4,850</u>