

Surrey Beekeepers' Association
Registered Charity Number 1026386

REPORT AND ACCOUNTS OF THE CENTRAL FUND
FOR THE YEAR ENDED
30 SEPTEMBER 2024

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER

1026386

PRESIDENT

T J Lovett MBE

TRUSTEES:

CHAIRMAN

Robert Maurer

TREASURER

Penny McMahon

SECRETARY

Julie Hogarth
SBKAInfo@gmail.com

CROYDON

John Mayne

EPSOM

Gill Fitcher

FARNHAM

Rosalind Mist

GUILDFORD

Malcolm Clarke

KINGSTON

Martyn Milner

REIGATE

Richard Bradfield

WEYBRIDGE

Jane Hunter

WIMBLEDON

Stephen Derry

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling

Lloyds Bank plc
120-124 High Street
Dorking
Surrey RH4 1BB

Barclays Bank Plc.
188 Addington Road
Selsdon
Surrey

LEGAL ADVISORS

Dollman & Pritchard
8 The Square
Caterham
Surrey CR3 6XS

INDEPENDENT EXAMINER

Alexanders Accountants Limited
27 High Street, Horley
Surrey RH6 7BH

INDEX TO FINANCIAL STATEMENTS

| | Page |
|--|------|
| Trustees' Report | 3 |
| Independent Examiner's Review Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Accounts of the Central Fund | 7-8 |
| Extract from 2023 SBKA Consolidated Accounts | 9-10 |

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND

TRUSTEES' REPORT OF THE CENTRAL FUND FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their report and accounts of the Central Fund for the year ended 30 September 2024

TRUSTEES

The Trustees are named on the front page.

CONSTITUTION, OBJECTS AND ADMINISTRATION

The Association is governed by its Constitution which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

The objects of the association, as set out in the Constitution, are to;

- (i) promote and further the craft of beekeeping in the county of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

The Trustees of the Association are legally responsible for the overall management and control of the association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee which organises the Association's participation in the Annual Surrey Show meets at least three times a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; examinations; technical, health and safety; archives and the website. Council members are also appointed to represent the Association at the Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance Annual General Meeting and as a nominee at shareholder meetings of Bee Craft Limited.

ACTIVITY REVIEW

The total membership at the year-end was 1,261 (2023 1,189). During the year two successful Surrey Honey Shows were held in October 2023 at Painshill and in September 2024 at Denbies Wine Estate and we were also invited to participate in the Claygate Flower Show in July 2024 where members honey was sold, candle rolling activities were carried out together with a straw draw and the ever popular observation hives were on show.

FINANCIAL REVIEW

Taking an overall view of the Central Fund's finances they remain sound. The Fund's 2024 net surplus on operations is £188 (2023: surplus £148) which together with an increase in the value of our Charifund investment of £542 (2023: increase of £366) resulted in a final surplus of £514 (2023 surplus: £730).

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper books of account and preparing, in accordance with applicable accounting standards, consecutive financial statements consisting of a statement of financial activities and balance sheet. The Trustees are responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The attached accounts of the Central Fund form part of the Trustees Annual Report. The Annual Report is prepared in accordance with the Charities Act 2011 and consolidates all the financial activities, assets and liabilities of the Association.

INDEPENDENT EXAMINER

Michael Lewin of Alexanders Accountants has indicated his willingness to continue in office as the Association's Independent Examiner.

Approved by the Trustees on 7 December 2024 and signed on its behalf:

Penny McMahon
Honorary Treasurer

Robert Maurer
Chairman

**Independent Examiners Report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2024 set out on pages 5 to 8.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustee and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility:

- (i) examine the accounts under section 145 of the 2011 Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of the independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirement:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (ii) to prepare accounts which accord with the accounting records and comply with the Accounting requirements of the Accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alexanders Accountants Limited

Date: 7 December 2024

27 High Street
Horley
Surrey
RH6 7BH

STATEMENT OF FUNDING ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

| | Notes | Unrestricted | Restricted | 2024 | 2023 |
|--|-------|-------------------|----------------|-----------------|-----------------|
| | | £ | £ | £ | £ |
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 22,665 | 921 | 23,586 | 22,766 |
| Activities for generating funds | 3 | - | 1,609 | 1,609 | 395 |
| Investment income - bank interest and similar income | | 755 | - | 755 | 656 |
| Total incoming resources | | £ 23,420 | 2,530 | 25,950 | 23,817 |
| Resources expended | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 4 | (21,197) | - | (21,197) | (21,927) |
| Fund raising costs | 5 | - | (3,336) | (3,336) | (1,133) |
| Charitable activities | 6 | (955) | - | (955) | (480) |
| Support costs | 7 | (274) | - | (274) | (129) |
| Total resources expended | | £ (22,426) | (3,336) | (25,762) | (23,669) |
| Net movement in funds | | £ 994 | (806) | 188 | 148 |
| Surplus/(deficit) on revaluation of investments | | 542 | - | 542 | 366 |
| Total funds brought forward | | 30,179 | 4,850 | 35,029 | 34,515 |
| Total funds carried forward | | £ 31,715 | 4,044 | 35,759 | 35,029 |

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND

BALANCE SHEET AS AT 30 SEPTEMBER 2024

| | Notes | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---------------------------------------|-------|-------------------|-----------------|---------------|---------------|
| Fixed assets | 8 | 70 | - | 70 | 93 |
| Investments | 9 | 12,683 | - | 12,683 | 12,140 |
| Total Fixed Assets | | £ 12,753 | - | 12,753 | 12,233 |
| Current assets | | | | | |
| Stock at written down value | | 2 | | 2 | 2 |
| Debtors | 10 | 355 | | 355 | - |
| Cash at bank | 11 | 18,805 | 4,380 | 23,185 | 23,969 |
| Total Current Assets | | £ 19,162 | 4,380 | 23,542 | 23,971 |
| Current liabilities | | | | | |
| Creditors | 12 | (200) | (336) | (536) | (1,175) |
| Net current assets | | £ 18,962 | 4,044 | 23,006 | 22,796 |
| Net assets of the Central fund | | £ 31,715 | 4,044 | 35,759 | 35,029 |

Represented by:

| | | | | |
|---------------------------------|-----------------|--------------|---------------|---------------|
| General fund | 26,041 | - | 26,041 | 24,425 |
| Hamlin bequest | 3,248 | - | 3,248 | 3,248 |
| Talbot Clegg fund for education | 2,426 | - | 2,426 | 2,506 |
| Show fund reserve | - | 3,696 | 3,696 | 4,502 |
| Trophy fund reserve | - | 348 | 348 | 348 |
| | £ 31,715 | 4,044 | 35,759 | 35,029 |

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity Number 01026386

1 Accounting policies

These accounts show the results and financial position of the Central Fund and do not consolidate the results of the Association's divisions

Charifund

M&G Charifund investments are valued at open market value.

Depreciation

Fixed assets have been depreciated to a nominal value

Restricted funds

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are depreciated on a straight line basis over four years

| | Unrestricted | Restricted | 2024 | 2023 |
|---|---------------|--------------|---------------|---------------|
| | £ | £ | £ | £ |
| 2 Voluntary income | | | | |
| Subscriptions | 22,030 | 921 | 22,951 | 22,766 |
| Donations | 635 | - | 635 | - |
| | 22,665 | 921 | 23,586 | 22,766 |
| 3 Activities for generating funds | | | | |
| Shows - Surrey County Show income | - | 1,609 | 1,609 | 395 |
| | - | 1,609 | 1,609 | 395 |
| 4 Costs of generating voluntary income | | | | |
| BBKA affiliation fees | 21,001 | - | 21,001 | 21,731 |
| Members of honour expenses | 196 | - | 196 | 196 |
| | 21,197 | - | 21,197 | 21,927 |
| 5 Fund raising costs | | | | |
| Shows - Surrey County Show expenses | - | 3,336 | 3,336 | 1,133 |
| | - | 3,336 | 3,336 | 1,133 |
| 6 Charitable activities | | | | |
| Education | 80 | - | 80 | 180 |
| Asian Hornet | 625 | - | 625 | - |
| Grants and Donations | 250 | - | 250 | 300 |
| | 955 | - | 955 | 480 |
| 7 Support Costs | | | | |
| Administration expenses: | | | | |
| Annual general meeting | 191 | - | 191 | 50 |
| General | 60 | - | 60 | 49 |
| Depreciation | 23 | - | 23 | 30 |
| | 274 | - | 274 | 129 |

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity Number 01026386

8 Fixed Assets

| | | Challenge cups and banners £ | Microscopes £ | Office equipment £ | Total £ |
|---------------------------------|----------------------|---------------------------------------|------------------|--------------------------|--------------|
| Cost | | | | | |
| | At 1 October 2023 | 1 | 1,201 | 58 | 1,260 |
| | Additions | - | - | - | - |
| | At 30 September 2024 | <u>£ 1</u> | <u>1,201</u> | <u>58</u> | <u>1,260</u> |
| Accumulated depreciation | | | | | |
| | At 1 October 2023 | - | 1,110 | 57 | 1,167 |
| | Charge for Year | - | 23 | - | 23 |
| | At 30 September 2024 | <u>£ -</u> | <u>1,133</u> | <u>57</u> | <u>1,190</u> |
| Net book value | | | | | |
| | At 30 September 2024 | <u>£ 1</u> | <u>68</u> | <u>1</u> | <u>70</u> |
| | At 30 September 2023 | <u>£ 1</u> | <u>91</u> | <u>1</u> | <u>93</u> |

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| 9 Investments | | |
| Hamlin bequest | 3,259 | 3,259 |
| Beecraft Limited - 460 shares at nominal value | 23 | 23 |
| M&G Charifund- at year end valuation | 9,401 | 8,858 |
| | <u>12,683</u> | <u>12,140</u> |

10 Debtors

| | | |
|-------------------------------------|------------|----------|
| Amount falling due within one year: | | |
| Amounts receivable from divisions | 19 | - |
| Sundry | 336 | - |
| | <u>355</u> | <u>-</u> |

11 Cash at bank

| | | |
|---|---------------|---------------|
| Barclays Bank plc | 6,499 | 5,963 |
| Charities Aid Foundation- High interest premium account | 4,905 | 4,703 |
| Charities Aid Foundation- High interest account | 7,749 | 8,580 |
| Lloyds Bank plc - Show Fund treasurer's account | 4,032 | 4,723 |
| | <u>23,185</u> | <u>23,969</u> |

12 Creditors

| | | |
|--------------------------------------|------------|--------------|
| Amounts falling due within one year: | | |
| Show Committee | 336 | 221 |
| Sundry | 200 | 954 |
| | <u>536</u> | <u>1,175</u> |

SBKA CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Incoming resources | | | | |
| Incoming resources from generated funds | | | | |
| Voluntary income: | 112,349 | - | 112,349 | 131,532 |
| Activities for generating funds | 70,928 | 395 | 71,323 | 61,922 |
| Investment Income | 3,700 | - | 3,700 | 649 |
| Total incoming resources | 186,977 | 395 | 187,372 | 194,103 |
| Resources expended | | | | |
| Costs of Generating Funds | | | | |
| Costs of generating voluntary income | 52,533 | - | 52,533 | 48,328 |
| Fundraising costs | 47,028 | 1,133 | 48,161 | 38,154 |
| Charitable activities | 51,786 | - | 51,786 | 38,536 |
| Support Costs | 13,669 | - | 13,669 | 13,456 |
| Total resources expended | 165,016 | 1,133 | 166,149 | 138,474 |
| Net incoming resources before other recognised gains/losses | 21,961 | (738) | 21,223 | 55,629 |
| Gains and losses on investment assets | 366 | | 366 | (1,025) |
| Net movement in funds | 22,327 | (738) | 21,589 | 54,604 |
| Total funds brought forward | 488,379 | 6,072 | 494,451 | 439,847 |
| Total funds carried forward | 510,706 | 5,334 | 516,040 | 494,451 |

SBKA CONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2023

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|-------------------------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Fixed Assets | | | | |
| Tangible fixed assets | 157,688 | | 157,688 | 139,799 |
| Investments | 12,170 | | 12,170 | 11,804 |
| | 169,858 | | 169,858 | 151,603 |
| Current Assets | | | | |
| Stock and work in progress | 15,411 | | 15,411 | 14,985 |
| Debtors and prepayments | 532 | | 532 | 2,557 |
| Cash at bank in hand | 369,977 | 4,850 | 374,827 | 370,892 |
| | 385,920 | 4,850 | 390,770 | 388,434 |
| Creditors | | | | |
| Amounts falling due within one year | (44,588) | | (44,588) | (45,586) |
| Net current assets | 341,332 | 4,850 | 346,182 | 342,848 |
| Net assets | 511,190 | 4,850 | 516,040 | 494,451 |
| Funds of the Charity | | | | |
| Unrestricted Funds | 511,190 | | 511,190 | 488,379 |
| Restricted Funds | | 4,850 | 4,850 | 6,072 |
| Total Funds | 511,190 | 4,850 | 516,040 | 494,451 |

These statements are extracts from the Consolidated Accounts for the year ending 30 September 2023 and are for information only. They do not form part of the Central Funds accounts for the year ending 30 September 2024