

Surrey Beekeepers' Association

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr D Read (Croydon) Ms G Futcher (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Chartered Accountants Abbey House, 25 Clarendon Road Redhill Surrey RH1 1QZ

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Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and Professional Advisors are listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

Governing Bodies

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

Organisational Management

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's Annual Surrey Honey Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; technical; health and safety; archives and the website.

Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

Risk Management

The Trustees are responsible for the management of the operational and financial aspects of the Association:

- Operational risk

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

- Financial risk

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained.

For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

Volunteers

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2022 saw activities returning to pre-pandemic levels with more face to face courses and events than held during the pandemic. Courses organised by the Association in 2022 totalled 26 with 528 attendees and other events organised by divisions within the Association totalled 121. During 2022 the Association's membership remained strong at 30 September 2022 totalled 1,257 (2021: 1,126).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; During 2022 45 candidates took and passed the basic assessment with 11 of those candidates achieving a distinction and 25 a credit; 4 candidates took and passed the Honey Bee Health practical assessment. 2 Beekeepers passed the General Husbandry assessment in the summer and as a result one of those beekeepers has now achieved the BBKA status of Qualified Beekeeper. During 2022 one beekeeper passed the Advanced Husbandry Assessment and as a result is now a Master Beekeeper.

As a result of Surrey BKA's candidates successes above the basic level in 2021 BBKA awarded Surrey BKA the George Knights award in January 2022 which came with a small monetary award of £100.

The websites managed by the Association continues to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

Surrey Beekeepers' Association

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Fundraising Performance

The Association received donations of £18,764 (2021: £10,242). Of these, the Weybridge and Reigate divisions raised £14,648 towards the costs of their educational and apiary projects

Financial Results 2022

The operating surplus for the year was £55,629 (2021:£27,292). This was an increase of £28,337 (2020:increase £16,565). The major sources of income during the year were subscriptions £61,011 (2020: £55,519), course fees £20,972 (2020: £27,959), donations £10,242 (2020: £26,123) and equipment sales £31,286 (2020: £35,718).

The Association's listed investments decreased in value by £1,025 (2021: increase of £2,066). In addition there was a small decrease in investment earnings in both dividends and bank interest.

Total expenditure increased by £26,935 from £111,539 in 2021 to £138,474 in 2022. This increase was predominantly due to a increase in Apiary running expenses from £21,332 in 2021 to £28,015 in 2022.

Reserves policy

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community. Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects. At 30 September 2022, Restricted funds totalled £6,072 (2021: £6,338) comprising £5,240 (2021: £5,506) for the Association's organisation of its Annual Surrey Honey Show together with other smaller balances for renewing trophies and honeybee research.

Basis of Accounting

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements

FUTURE PLANS

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

Date: 11 July 2023

Independent Examiner's report
to the Trustees of Surrey Beekeepers' Association

We report on the Accounts of the Association for the year ended 30 September 2022 set out on pages 6 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also considers any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 11 July 2023

Alexanders Chartered Accountants are registered to carry on audit work in the UK by the ICAEW

SURREY BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income:	3	131,532		131,532	94,279
Activities for generating funds	4	61,571	351	61,922	43,787
Investment Income	5	649		649	765
Total incoming resources		193,752	351	194,103	138,831
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	48,328		48,328	47,168
Fundraising costs	7	37,565	589	38,154	23,847
Charitable activities	8	38,536		38,536	28,144
Support Costs	9	13,456		13,456	12,380
Total resources expended		137,885	589	138,474	111,539
<i>Net incoming resources before other recognised gains/losses</i>		55,867	(238)	55,629	27,292
Gains and losses on investment assets	12	-1,025		-1,025	2,066
Net movement in funds		54,842	(238)	54,604	29,358
Total funds brought forward		433,537	6,310	439,847	410,489
Total funds carried forward		488,379	6,072	494,451	439,847

SURREY BEEKEEPERS ASSOCIATION

BALANCE SHEET AT 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible fixed assets	11	139,799	-	139,799	148,484
Investments	12	11,804	-	11,804	12,829
		151,603	-	151,603	161,313
Current Assets					
Stock and work in progress		14,985		14,985	13,855
Debtors and prepayments	13	2,557		2,557	2,258
Cash at bank in hand		364,820	6,072	370,892	319,353
		382,362	6,072	388,434	335,466
Creditors					
Amounts falling due within one year	14	-45,586		-45,586	-56,932
		336,776	6,072	342,848	278,534
Net current assets					
		488,379	6,072	494,451	439,847
Net assets					
Funds of the Charity					
Unrestricted Funds		488,379		488,379	433,537
Restricted Funds	15		6,072	6,072	6,310
Total Funds		488,379	6,072	494,451	439,847

R J Maurer *Chairman*

P A McMahon *Treasurer*

11 July 2023

SURREY BEEKEEPERS ASSOCIATION

Notes to the Financial Statements For the year ended 30 September 2022

1 Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

Basis of Accounting

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements are in accordance with applicable accounting standards, the Charities SORP 2007 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Incoming resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Association of the service or facility received.
- c) Investment income is recorded when receivable.
- d) Gift Aid reclaimable on donations to the association is included with the amount received.

Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost.
 - Depreciation on buildings is charged on a straight line basis over 4 - 20 years.
 - Depreciation on equipment is charged on a straight line basis over 3 - 10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

Restricted Funds

Restricted Funds comprise donations received and other income held on trust to be applied for specific purposes

2 Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Voluntary Income

	2022	2021
	£	£
Subscriptions	79,017	61,011
Bee Diseases Insurance Premiums	2,134	2,054
Course Fees	31,617	20,972
Donations	18,764	10,242
	<u>131,532</u>	<u>94,279</u>

4	Activities for Generating Income	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
	Divisional equipment and honey sales	41,211		41,211	31,286
	Shows	9,203	351	9,554	6,970
	Hive and other equipment rental	1,742		1,742	1,614
	Other activities	9,415		9,415	3,917
		<u>61,571</u>	<u>351</u>	<u>61,922</u>	<u>43,787</u>
5	Investment Income			2022 £	2021 £
	Dividends on listed investments			506	421
	Bank Interest			143	344
				<u>649</u>	<u>765</u>
6	Costs of Generating Voluntary Income			2022 £	2021 £
	Capitations to British Beekeeping Association			22,066	21,153
	Subscriptions to Beecraft			19,051	19,275
	Bee Diseases Insurance Premiums			3,338	2,882
	Newsletters			361	434
	Miscellaneous			3,512	3,424
				<u>48,328</u>	<u>47,168</u>
7	Fundraising Costs	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
	Equipment trading and honey preparation	28,288		28,288	19,337
	Shows	1,941	589	2,530	1,893
	Other Activities	7,336		7,336	2,617
		<u>37,565</u>	<u>589</u>	<u>38,154</u>	<u>23,847</u>
8	Charitable Activities			2022 £	2021 £
	Meetings and Courses			8,354	5,906
	Donations			2,167	906
	Apiary Expenses			28,015	21,332
				<u>38,536</u>	<u>28,144</u>
9	Support Costs			2022 £	2021 £
	Administration			580	519
	Depreciation			12,876	11,861
				<u>13,456</u>	<u>12,380</u>

10 Related party transactions

None of the trustees received any remuneration from the association in the year (2021:none). Two of the Trustees received reimbursed expenses during the year totalling £263 (2021: none).

11 Tangible Fixed Assets

	Trophies	Freehold Land	Assets in Course of Construction	Buildings	Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 October 2021	5,961	18,323	-	158,366	85,506	268,156
Additions	-	-	-	-	4,192	4,192
Disposal	-	-	-	-	(145)	(145)
Transfers	-	-	-	-	-	-
At 30 September 2022	5,961	18,323	-	158,366	89,553	272,203
Accumulated depreciation						
At 1 October 2021	1,987	-	-	81,962	35,723	119,672
Released on disposals	-	-	-	-	(145)	(145)
Charge for the year	399	-	-	7,953	4,525	12,877
At 30 September 2022	2,386	-	-	89,915	40,103	132,404
Net book value						
At 30 September 2022	3,575	18,323	-	68,451	49,450	139,799
At 30 September 2021	3,974	18,323	-	76,404	49,783	148,484

12 Investment assets

Fixed asset investments

	£
Market value at 1 October 2021	9,547
Less: net loss on revaluation	(1,025)
Market value at 30 September 2022	<u>8,522</u>

Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investments listed on the London Stock Exchange	8,522	506
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<u>11,804</u>	<u>506</u>

Material investment holdings

The following investments are considered to be material in terms of value:

Investment held	Value at 30 September 2022
	£
619 units in M & G Charifund	<u>8,492</u>

13	Debtors and Prepayments	2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	2,557	2,258
		<u>2,557</u>	<u>2,258</u>

14	Creditors and accruals	2022	2021
		£	£
	Other creditors	14,968	10,204
	Accruals and deferred income	30,618	46,728
		<u>45,586</u>	<u>56,932</u>

15 Restricted income funds

Funds held:

Name of fund

Research Fund
Show Fund
Trophy Reserve Fund

Purpose of Fund

Funding towards dedicated beekeeping scientific research
Organisation of the Annual Surrey Honey Show
Provision of new trophies

Movement of funds

	Balance at 1 October 2021 £	Incoming Resources £	Transfers Outgoing Resources £	Balance at 30 September 2022 £
Fund name:				
Research Fund	484		-	484
Show Fund	5,478	351	(589)	5,240
Trophy Reserve Fund	348		-	348
	<u>6,310</u>	<u>351</u>	<u>(589)</u>	<u>6,072</u>