

Surrey Beekeepers' Association
Registered Charity Number 1026386

REPORT AND ACCOUNTS OF THE CENTRAL FUND
FOR THE YEAR ENDED
30 SEPTEMBER 2023

Surrey Beekeepers' Association

BACKGROUND INFORMATION

REGISTERED CHARITY NUMBER			1026386
PRESIDENT			T J Lovett
PAST PRESIDENT			M Somers OBE
TRUSTEES:			
CHAIRMAN	Robert Maurer	TREASURER	Penny McMahon
SECRETARY	Julie Hogarth SBKAInfo@gmail.com		
CROYDON	Derek Read	EPSOM	Gill Futchter
FARNHAM	Rosalind Mist	GUILDFORD	Malcolm Clarke
KINGSTON	Martyn Milner	REIGATE	Richard Bradfield
WEYBRIDGE	Jane Hunter	WIMBLEDON	Stephen Derry
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling	Lloyds Bank plc 120-124 High Street Dorking Surrey RH4 1BB	Barclays Bank Plc. 188 Addington Road Selsdon Surrey
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS		
INDEPENDENT EXAMINER	Alexanders Chartered Accountants 27 High Street, Horley Surrey RH6 7BH		

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SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND

TRUSTEES' REPORT OF THE CENTRAL FUND FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report and accounts of the Central Fund for the year ended 30 September 2023.

TRUSTEES

The Trustees are named on the front page.

CONSTITUTION, OBJECTS AND ADMINISTRATION

The Association is governed by its Constitution which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

The objects of the association, as set out in the Constitution, are to;

- (i) promote and further the craft of beekeeping in the county of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

The Trustees of the Association are legally responsible for the overall management and control of the association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee which organises the Association's participation in the Annual Surrey Show meets at least three times a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; examinations; technical, health and safety; archives and the website. Council members are also appointed to represent the Association at the Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance Annual General Meeting and as a nominee at shareholder meetings of Bee Craft Limited.

ACTIVITY REVIEW

The total membership at the year-end was 1,189 (2022 1,089). A very successful Surrey Honey Show was held in October 2022 at Reigate's Henfold Lane Apiary and we were also invited to participate in the Claygate Flower Show where members honey was sold, candle rolling activities were carried out together with a straw draw and the ever popular observation hives were on show.

FINANCIAL REVIEW

Taking an overall view of the Association's finances they remain sound. The Association's 2023 net surplus on operations is £148 (2022: surplus £482) which together with an increase in the value of our Charifund investment of £366 (2022: decrease of £1,025) resulted in a final profit of £514 (2022 loss: £543).

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper books of account and preparing, in accordance with applicable accounting standards, consecutive financial statements consisting of a statement of financial activities and balance sheet. The Trustees are responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The attached accounts of the Central Fund form part of the Trustees Annual Report. The Annual Report is prepared in accordance with the Charities Act 2011 and consolidates all the financial activities, assets and liabilities of the Association.

INDEPENDENT EXAMINER

Chris Tomaszewski of Alexanders Chartered Accountants has indicated his willingness to continue in office as the Association's Independent Examiner.

Approved by the Trustees on 2 December 2023 and signed on its behalf:

Penny McMahon
Honorary Treasurer

Robert Maurer
Chairman

**Independent Examiners Report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2023 set out on pages 5 to 8.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustee and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility:

- (i) examine the accounts under section 145 of the 2011 Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of the independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirement:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (ii) to prepare accounts which accord with the accounting records and comply with the Accounting requirements of the Accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alexanders
Chartered Accountants

Date: 2 December 2023

27 High Street
Horley
Surrey
RH6 7BH

STATEMENT OF FUNDING ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted	Restricted	2023	2022
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	22,766	-	22,766	22,466
Activities for generating funds	3	-	395	395	351
Investment income - bank interest and similar income		656	-	656	506
Total incoming resources		£ 23,422	395	23,817	23,323
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	(21,927)	-	(21,927)	(21,289)
Fund raising costs	5	-	(1,133)	(1,133)	(589)
Charitable activities	6	(480)	-	(480)	(400)
Support costs	7	(129)	-	(129)	(563)
Total resources expended		£ (22,536)	(1,133)	(23,669)	(22,841)
Net movement in funds		£ 886	(738)	148	482
Surplus/(deficit) on revaluation of investments		366	-	366	(1,025)
Transfer of Research Fund to General Fund		484	(484)	-	-
Total funds brought forward		28,443	6,072	34,515	35,058
Total funds carried forward		£ 30,179	4,850	35,029	34,515

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
Fixed assets	8	93	-	93	123
Investments	9	12,140	-	12,140	11,774
Total Fixed Assets		£ 12,233	-	12,233	11,897
Current assets					
Stock at written down value		2		2	2
Debtors	10	-		-	454
Cash at bank	11	18,898	5,071	23,969	22,412
Total Current Assets		£ 18,900	5,071	23,971	22,868
Current liabilities					
Creditors	12	(954)	(221)	(1,175)	(250)
Net current assets		£ 17,946	4,850	22,796	22,618
Net assets of the Central fund		£ 30,179	4,850	35,029	34,515

Represented by:

General fund	24,425	-	24,425	22,689
Hamlin bequest	3,248	-	3,248	3,248
Talbot Clegg fund for education	2,506	-	2,506	2,506
Show fund reserve	-	4,502	4,502	5,240
Trophy fund reserve	-	348	348	348
Research fund	-	-	-	484
	£ 30,179	4,850	35,029	34,515

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity Number 01026386

1 Accounting policies

These accounts show the results and financial position of the Central Fund and do not consolidate the results of the Association's divisions

Charifund

M&G Charifund investments are valued at open market value.

Depreciation

Fixed assets have been depreciated to a nominal value

Restricted funds

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are depreciated on a straight line basis over four years

	Unrestricted	Restricted	2023	2022
	£	£	£	£
2 Voluntary income				
Subscriptions	22,766	-	22,766	22,466
Donations	-	-	-	-
	22,766	-	22,766	22,466
3 Activities for generating funds				
Shows - Surrey County Show income	-	395	395	351
	-	395	395	351
4 Costs of generating voluntary income				
BBKA affiliation fees	21,731	-	21,731	21,093
Members of honour expenses	196	-	196	196
	21,927	-	21,927	21,289
5 Fund raising costs				
Shows - Surrey County Show expenses	-	1,133	1,133	589
	-	1,133	1,133	589
6 Charitable activities				
Education	180	-	180	100
Grants and Donations	300	-	300	300
	480	-	480	400
7 Support Costs				
Administration expenses:				
Annual general meeting	50	-	50	343
General	49	-	49	180
Depreciation	30	-	30	40
	129	-	129	563

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity Number 01026386

8 Fixed Assets

		Challenge cups and banners £	Microscopes £	Office equipment £	Total £
Cost					
	At 1 October 2022	1	1,201	58	1,260
	Additions	-	-	-	-
	At 30 September 2023	<u>£ 1</u>	<u>1,201</u>	<u>58</u>	<u>1,260</u>
Accumulated depreciation					
	At 1 October 2022	-	1,080	57	1,137
	Charge for Year	-	30	-	30
	At 30 September 2023	<u>£ -</u>	<u>1,110</u>	<u>57</u>	<u>1,167</u>
Net book value					
	At 30 September 2023	<u>£ 1</u>	<u>91</u>	<u>1</u>	<u>93</u>
	At 30 September 2022	<u>£ 1</u>	<u>121</u>	<u>1</u>	<u>123</u>

	2023 £	2022 £
9 Investments		
Hamlin bequest	3,259	3,259
Beecraft Limited - 460 shares at nominal value	23	23
M&G Charifund- at year end valuation	8,858	8,492
	<u>12,140</u>	<u>11,774</u>

10 Debtors		
Amount falling due within one year:		
Amounts receivable from divisions	-	454
Sundry	-	-
	<u>-</u>	<u>454</u>

11 Cash at bank		
Barclays Bank plc	5,963	5,440
Charities Aid Foundation- High interest premium account	4,703	4,589
Charities Aid Foundation- High interest account	8,580	7,143
Lloyds Bank plc - Show Fund treasurer's account	4,723	5,240
	<u>23,969</u>	<u>22,412</u>

12 Creditors		
Amounts falling due within one year:		
Show Committee	221	-
Sundry	954	250
	<u>1,175</u>	<u>250</u>

SBKA CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income:	131,532	-	131,532	94,279
Activities for generating funds	61,571	351	61,922	43,787
Investment Income	649	-	649	765
Total incoming resources	193,752	351	194,103	138,831
Resources expended				
Costs of Generating Funds				
Costs of generating voluntary income	48,328	-	48,328	47,168
Fundraising costs	37,565	589	38,154	23,847
Charitable activities	38,536	-	38,536	28,144
Support Costs	13,456	-	13,456	12,380
Total resources expended	137,885	589	138,474	111,539
Net incoming resources before other recognised gains/losses	55,867	(238)	55,629	27,292
Gains and losses on investment assets	(1,025)		(1,025)	2,066
Net movement in funds	54,842	(238)	54,604	29,358
Total funds brought forward	433,537	6,310	439,847	410,489
Total funds carried forward	488,379	6,072	494,451	439,847

SBKA CONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fixed Assets				
Tangible fixed assets	139,799		139,799	148,484
Investments	11,804		11,804	12,829
	151,603		151,603	161,313
Current Assets				
Stock and work in progress	14,985		14,985	13,855
Debtors and prepayments	2,557		2,557	2,258
Cash at bank in hand	364,820	6,072	370,892	319,353
	382,362	6,072	388,434	335,466
Creditors				
Amounts falling due within one year	(45,586)		(45,586)	(56,932)
Net current assets	336,776	6,072	342,848	278,534
Net assets	488,379	6,072	494,451	439,847
 Funds of the Charity				
Unrestricted Funds	488,379		488,379	433,537
Restricted Funds		6,072	6,072	6,310
Total Funds	488,379	6,072	494,451	439,847

These statements are extracts from the Consolidated Accounts for the year ending 30 September 2022 and are for information only. They do not form part of the Central Funds accounts for the year ending 30 September 2023