

**Surrey Beekeepers' Association**

Registered Charity Number 1026386

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**BACKGROUND INFORMATION**

REGISTERED CHARITY NUMBER	1026386
CORRESPONDENCE ADDRESS	Ms J Hogarth SBKAInfo@gmail.com
TRUSTEES	Mr RJ Maurer (Chairman) Ms J Hogarth (Secretary) Mrs P McMahon (Treasurer) Mr D Read (Croydon) Ms D Middlecoat (Epsom) Ms R Mist (Farnham) Mr M Clarke (Guildford) Mr M Milner (Kingston) Mr R Bradfield (Reigate) Ms J Hunter (Weybridge) Mr S Derry (Wimbledon)
PRINCIPAL BANKERS	CAF Bank Ltd. PO Box 289 Kings Hill West Malling Kent ME19 4TA
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS
INDEPENDENT EXAMINER	Alexanders Chartered Accountants Abbey House, 25 Clarendon Road Redhill Surrey RH1 1QZ

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**TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The Association was founded in 1879, and is registered with the Charity Commission under charity number 1026386. The Trustees of the Association and professional advisors are listed on page 1.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Governing Document***

The Association is governed by its Constitution, which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

***Governing Bodies***

The structure of the Association consists of a Council and eight separate divisions with a total of over 1,000 members. These eight divisions are Croydon, Epsom, Farnham, Guildford, Kingston, Reigate, Weybridge and Wimbledon. The Council has eleven Trustees and a representative from each of the eight divisions. The Trustees comprise three appointed officers and one nominee from each division. Trustees are appointed or re-appointed annually at the Annual General Meeting.

***Organisational Management***

The Trustees of the Association are legally responsible for the overall management and control of the Association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee, which organises the Association's participation in the annual Surrey County Show, meets at least twice a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; examinations; technical; health and safety; archives and the website. Council members are also appointed to represent the Association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

***Risk Management***

The Trustees are responsible for the management of the operational and financial aspects of the Association.

***- Operational risk***

Divisions that have their own apiaries have procedures in place to promote safety to members, visitors and the general public. Procedures are continually reviewed to ensure that all beekeeping activities are conducted in a safe manner.

***- Financial risk***

The Association seeks to obtain a reasonable return on its surplus funds whilst retaining flexibility of access should unforeseen expenditure arise. Surplus funds are placed on deposit and rates of return reviewed regularly to ensure that satisfactory market rates are obtained. For the longer term, the Association has invested in the low risk M&G Charifund for both income and capital growth which this investment normally provides.

**OBJECTIVES AND ACTIVITIES**

***Charitable Objects***

The objects of the Association, as set out in the Constitution, are to:

- (i) promote and further the craft of beekeeping in the County of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

**TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)**

**OBJECTIVES AND ACTIVITIES (continued)**

*Charitable Activities*

When planning the activities of the Association, the Trustees consider the Charity Commission's guidance on public benefit. In carrying out its charitable objects, the Association undertakes a wide range of activities including classroom and apiary-based training courses, examination preparation, school visits, shows, talks, demonstrations, swarm collection services and public advisory help lines.

*Volunteers*

All activities are carried out by members on a voluntary basis. The Trustees thank them all for their commitment throughout the year.

**REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR**

2021 like 2020 was another very different beekeeping year. The Association has emerged from lockdown and has cautiously begun face to face courses and events whilst continuing to use online facilities. Online courses and events have proved to be very popular and it is expected that they will become a permanent feature of the Association's activities. Courses organised by the Association in 2021 totalled 24 with 521 attendees and other events totalled 130. During 2021 the Association's membership remained strong and at 30 September 2021 totalled 1,126 (2020: 1,068).

All members of the Association are encouraged to take BBKA Beekeeping Examinations; however, these Examinations were delayed until April 2021 to allow the BBKA Examinations Board sufficient time to set up an online system which enabled candidates to sit for exams from their own homes with online invigilation. 25 candidates passed a total of 28 modules in April and of those candidates, one has gained the Intermediate Theory Certificate having passed modules 1,2 and 3 and one other and one candidate has passed all 7 modules and as a result has gained the Advanced Theory Certificate. Looking at numbers for practical assessments, during 2021 40 candidates passed the Basic assessment, 16 passed the Bee Health assessment. 3 candidates passed the General Husbandry assessment and 1 candidate passed the Advanced Husbandry assessment. 7 of the 8 Surrey Divisions fielded candidates for the basic assessment and 4 divisions had candidates taking the Bee Health Assessment.

The websites managed by the Association continues to offer the public comprehensive information and guidance on all aspects of bees and beekeeping including book lists, bee friendly flora and honey recipes.

Close liaison was maintained during the year with the Animal and Plant Health Agency (APHA) which includes the National Bee Unit (NBU). Within the NBU the Bee Inspectorate monitor the health of the honey bee population and raise awareness of best practice. The Trustees encouraged Association members to take advantage of the services offered by APHA especially BeeBase. This is a voluntary register of beekeepers, their apiaries and their colonies and offers online instruction in beekeeping.

**TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)**

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

***Fundraising Performance***

The Association received donations of £10,242 (2020: £26,123). Of these, the Weybridge and Reigate divisions raised £6,634 towards the costs of their educational and apiary projects

***Financial Results 2021***

The operating surplus for the year was £27,292 (2020:£10,727). This was an increase of £16,565 (2020:decrease £20,434).

The major sources of income during the year were subscriptions £61,011 (2020: £55,519), course fees £20,972 (2020: £27,959), donations £10,242 (2020: £26,123) and honey and equipment sales £31,286 (2020: £35,718).

The Association's listed investments increased in value by £2,066 (2020: decrease of £2,384). In addition there was a small decrease in investment earnings in both dividends and bank interest.

Total expenditure decreased by £41,452 from £152,991 in 2020 to £111,539 in 2021. This decrease was predominantly due to a decrease in Apiary running expenses from £41,775 in 2020 to £21,332 in 2021.

***Reserves policy***

The Trustees seek to hold sufficient unrestricted reserves to cover any exceptional situation that might arise and ensure the full operating function of the divisions and the services which each provides to the community.

Restricted funds are held to ensure that the monies raised for specific purposes are not diverted to other projects.

At 30 September 2021, restricted funds totalled £6,338 (2020:£7,235) comprising £5,506 (2020: £6,403) for the Association's participation in the Surrey County Show together with other smaller balances for renewing trophies and honeybee research.

***Basis of Accounting***

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements.

**FUTURE PLANS**

The Trustees will continue to place great emphasis on the education and training of members. A wide range of courses will be offered to the membership to broaden the skills base available within each division. More trainers will be available, particularly for the advanced courses.

.....R J Maurer (Chairman)

.....P A McMahon (Treasurer)

21 July 2022

**Independent Examiner's report  
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2021 set out on pages 6 to 12.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Financial Statements under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention.

**Basis of the Independent Examiner's statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 21 July 2022

Alexanders Chartered Accountants are registered to carry on audit work in the UK by the ICAEW

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 30 SEPTEMBER 2021**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>2021</u> £	<u>2020</u> £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	94,279	-	94,279	111,875
Activities for generating funds	4	43,698	89	43,787	50,906
Investment income	5	765	-	765	937
Total incoming resources		138,742	89	138,831	163,718
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income	6	47,168	-	47,168	45,001
Fundraising costs	7	22,861	986	23,847	37,179
Charitable activities	8	28,144	-	28,144	57,969
Support costs	9	12,380	-	12,380	12,842
Total resources expended		110,553	986	111,539	152,991
Net incoming resources before other recognised gains		28,189	(897)	27,292	10,727
Gains and (losses) on investment assets	12	2,066	-	2,066	(2,384)
Net movement in funds		30,255	(897)	29,358	8,343
Total funds brought forward		403,370	7,235	410,605	402,262
Total funds carried forward		433,625	6,338	439,963	410,605

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2021**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>2021</u> £	<u>2020</u> £
Fixed assets					
Tangible assets	11	148,484	-	148,484	159,776
Investments	12	12,829	-	12,829	10,763
<i>Total fixed assets</i>		<u>161,313</u>	<u>-</u>	<u>161,313</u>	<u>170,539</u>
Current assets					
Stock and work in progress		13,855	-	13,855	13,831
Debtors and prepayments	13	2,258	-	2,258	1,894
Cash at bank and in hand		313,131	6,338	319,469	281,298
<i>Total current assets</i>		<u>329,244</u>	<u>6,338</u>	<u>335,582</u>	<u>297,023</u>
Creditors: amounts falling due within one year	14	(56,932)	-	(56,932)	(56,957)
<i>Net current assets</i>		<u>272,312</u>	<u>6,338</u>	<u>278,650</u>	<u>240,066</u>
<i>Net assets</i>		<u>433,625</u>	<u>6,338</u>	<u>439,963</u>	<u>410,605</u>
Funds of the Charity					
Unrestricted funds		433,625	-	433,625	403,370
Restricted income funds	15	-	6,338	6,338	7,235
<i>Total funds</i>		<u>433,625</u>	<u>6,338</u>	<u>439,963</u>	<u>410,605</u>

..... R J Maurer *Chairman*

..... P McMahon *Treasurer*

21 July 2022



## Notes to the Financial Statements

For the year ended 30 September 2021

### 1. Accounting Policies

The following accounting policies have been complied with in preparing the financial statements:

#### Basis of Accounting

These financial statements have been prepared on the historic cost convention and going concern basis with the exception that investments are valued at market value. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Incoming Resources

- a) Income is recognised in the Statement of Financial Activities when the association becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.
- b) Donated services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the association is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the association of the service or facility received.
- c) Investment income is recorded when receivable.
- c) Gift Aid reclaimable on donations to the association is included with the amount received.

#### Expenditure and Liabilities

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

#### Assets

- a) Tangible fixed assets for use by the Association are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.
  - Depreciation on buildings is charged on a straight line basis over 4-20 years.
  - Depreciation on equipment is charged on a straight line basis over 3-10 years.
- b) Quoted investments have been valued at market value at the balance sheet date. Other investment assets are included at Trustees' best estimate of market value.
- c) Unrealised and realised investment gains and losses are shown net in the Statement of Financial Activities.
- d) Stocks comprising equipment for resale are valued at the lower of cost or market value.

#### Restricted Funds

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

### 2. Taxation

The association is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

### 3. Voluntary income

	<u>2021</u>	<u>2020</u>
	£	£
Subscriptions	61,011	55,519
Bee Diseases Insurance premiums	2,054	2,274
Course fees	20,972	27,959
Donations	10,242	26,123
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	94,279	111,875
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## Surrey Beekeepers' Association

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### Notes to the Financial Statements (continued)

For the year ended 30 September 2021

#### 4. Activities for generating funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>income</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Divisional equipment and honey sales	31,286	-	31,286	35,718
Shows	6,881	89	6,970	4,586
Hive and other equipment rental	1,614	-	1,614	2,132
Other activities	3,917	-	3,917	8,470
	<hr/>	<hr/>	<hr/>	<hr/>
	43,698	89	43,787	50,906
	<hr/>	<hr/>	<hr/>	<hr/>

#### 5. Investment income

	<u>2021</u>	<u>2020</u>
	£	£
Dividends on listed investments	421	499
Bank interest	344	438
	<hr/>	<hr/>
	765	937
	<hr/>	<hr/>

#### 6. Costs of generating voluntary income

	<u>2021</u>	<u>2020</u>
	£	£
Capitations to British Beekeeping Association	20,208	20,180
Subscriptions to Beecraft	20,220	18,284
Bee Diseases Insurance premiums	2,882	3,323
Newsletters	434	647
Miscellaneous	3,424	2,567
	<hr/>	<hr/>
	47,168	45,001
	<hr/>	<hr/>

#### 7. Fundraising costs

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>income</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Equipment trading and honey preparation	19,337	-	19,337	30,439
Shows	907	986	1,893	2,841
Other activities	2,617	-	2,617	3,899
	<hr/>	<hr/>	<hr/>	<hr/>
	22,861	986	23,847	37,179
	<hr/>	<hr/>	<hr/>	<hr/>

## Surrey Beekeepers' Association

### Notes to the Financial Statements (continued)

For the year ended 30 September 2021

#### 8. Charitable activities

	<u>2021</u>	<u>2020</u>
	£	£
Meetings and courses	5,906	10,859
Donations	906	5,335
Apiary expenses	21,332	41,775
	<hr/>	<hr/>
	28,144	57,969
	<hr/> <hr/>	<hr/> <hr/>

#### 9. Support costs

	<u>2021</u>	<u>2020</u>
	£	£
Administration	519	338
Depreciation	11,861	12,504
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	12,380	12,842
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#### 10. Related party transactions

None of the Trustees received any remuneration from the association in the year (2020: none). None of the Trustees received any reimbursed expenses during the year (2020: One, £80).

#### 11. Tangible fixed assets

	<u>Trophies</u>	<u>Freehold Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£	£
<b>Cost or valuation</b>					
At 1 October 2020	5,961	18,323	158,441	82,332	265,057
Additions	-	-	-	3,251	3,251
Disposals	-	-	(75)	-	(75)
<b>At 30 September 2021</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	5,961	18,323	158,366	85,583	268,233
<b>Accumulated depreciation</b>					
At 1 October 2020	1,588	-	74,085	29,608	105,281
Released on disposals	-	-	-	-	-
Depreciation charge for the year	399	-	7,878	6,191	14,468
<b>At 30 September 2021</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,987	-	81,963	35,799	119,749
<b>Net book value</b>					
<b>At 30 September 2021</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	3,974	18,323	76,403	49,784	148,484
At 30 September 2020	4,373	18,323	84,356	52,724	159,776
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## Surrey Beekeepers' Association

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### Notes to the Financial Statements (continued)

For the year ended 30 September 2021

#### 12. Investment assets

##### Fixed assets investments

Market value at 1 October 2020	£ 7,557
plus: gain on revaluation	2,066
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Market value at 30 September 2021	9,623
	<hr/> <hr/>

##### Analysis of investments

	<u>Market value at year end</u>	<u>Income from investments for the year</u>
	£	£
Investments listed on the London Stock Exchange	9,547	421
Non-listed investments	23	-
Bank interest on cash held as investment	3,259	-
	<hr/>	<hr/>
	12,829	421
	<hr/> <hr/>	<hr/> <hr/>

##### Material investment holdings

The following investments are considered to be material in terms of value:

<u>Investment held</u>	<u>Value at 30 September 2021</u>
	£
619 units in M&G Charifund	<u>9,517</u>

#### 13. Debtors and prepayments

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year:		
Other debtors	2,258	1,894
Prepayments	-	-
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	2,258	1,894
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## Surrey Beekeepers' Association

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### Notes to the Financial Statements (continued)

For the year ended 30 September 2021

#### 14. Creditors and accruals

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	10,204	5,242
Accruals and deferred income	46,728	51,715
	<hr/>	<hr/>
	56,932	56,957
	<hr/>	<hr/>

#### 15. Restricted income funds

Funds held:

<u>Name of fund</u>	<u>Purpose of fund</u>
Research fund	Funding towards dedicated beekeeping scientific research
Show Fund	Association in participation in Annual Surrey County Show
Trophy Reserve Fund	Provision for new trophies

Movement of funds:

<u>Fund name:</u>	<u>Balance as at</u> <u>1 October 2020</u>	<u>Incoming</u> <u>resources</u>	<u>Outgoing</u> <u>resources</u>	<u>Balance as at</u> <u>30 September 2021</u>
	£	£	£	£
Research fund	484	-	-	484
Show fund	6,403	89	(986)	5,506
Trophy reserve fund	348	-	-	348
		-		
	<hr/>	<hr/>	<hr/>	<hr/>
	7,235	89	(986)	6,338
	<hr/>	<hr/>	<hr/>	<hr/>