

Surrey Beekeepers' Association
Registered Charity Number 1026386

REPORT AND ACCOUNTS OF THE CENTRAL FUND
FOR THE YEAR ENDED
30 SEPTEMBER 2022

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND

TRUSTEES' REPORT OF THE CENTRAL FUND FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and accounts of the Central Fund for the year ended 30 September 2022.

TRUSTEES

The Trustees are named on the front page.

CONSTITUTION, OBJECTS AND ADMINISTRATION

The Association is governed by its Constitution which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

The objects of the association, as set out in the Constitution, are to;

- (i) promote and further the craft of beekeeping in the county of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

The Trustees of the Association are legally responsible for the overall management and control of the association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee which organises the Association's participation in the Annual Surrey Show meets at least three times a year. Council members are appointed at the Annual General Meeting to undertake administrative duties concerning education; examinations; technical, health and safety; archives and the website. Council members are also appointed to represent the Association at the Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance Annual General Meeting and as a nominee at shareholder meetings of Bee Craft Limited.

ACTIVITY REVIEW

The total membership at the year-end was 1,089 (2021 1,079). No SBKA Honey Show was held in the year ending 30 September 2022 however SBKA was invited to participate in the Claygate Flower Show where members honey was sold, candle rolling activities were carried out together with a straw draw and the ever popular observation hives were on show.

FINANCIAL REVIEW

Taking an overall view of the Association's finances they remain sound. The Association's 2022 net surplus on operations is £482 (2021: deficit £640) which together with a decrease in the value of our Charifund investment of £1,025 (2021: increase of £2,066) resulted in a final loss of £543 (2021 surplus: £1,426).

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper books of account and preparing, in accordance with applicable accounting standards, consecutive financial statements consisting of a statement of financial activities and balance sheet. The Trustees are responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The attached accounts of the Central Fund form part of the Trustees Annual Report. The Annual Report is prepared in accordance with the Charities Act 2011 and consolidates all the financial activities, assets and liabilities of the Association.

INDEPENDENT EXAMINER

Chris Tomaszewski of Alexanders Chartered Accountants has indicated his willingness to continue in office as the Association's Independent Examiner.

Approved by the Trustees on 3 December 2022 and signed on its behalf.

Penny McMahon
Honorary Treasurer

Robert Maurer
Chairman

**Independent Examiners Report
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2022 set out on pages 5 to 8.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustee and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility:

- (i) examine the accounts under section 145 of the 2011 Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of the independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirement:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (ii) to prepare accounts which accord with the accounting records and comply with the Accounting requirements of the Accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alexanders
Chartered Accountants

Date: 3 December 2022

Abbey House
25 Clarendon Road
Redhill, Surrey
RH1 1QZ

STATEMENT OF FUNDING ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted	Restricted	2022	2021
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	22,466	-	22,466	20,985
Activities for generating funds	3	-	351	351	89
Investment income - bank interest and similar income		506	-	506	422
Total incoming resources		£ 22,972	351	23,323	21,496
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	(21,289)	-	(21,289)	(20,429)
Fund raising costs	5	-	(589)	(589)	(987)
Charitable activities	6	(400)	-	(400)	(580)
Support costs	7	(563)	-	(563)	(140)
Total resources expended		£ (22,252)	(589)	(22,841)	(22,136)
Net movement in funds		£ 720	(238)	482	(640)
Surplus/(deficit) on revaluation of investments		(1,025)	-	(1,025)	2,066
Total funds brought forward		28,748	6,310	35,058	33,632
Total funds carried forward		£ 28,443	6,072	34,515	35,058

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
Fixed assets	8	123	-	123	163
Investments	9	11,774	-	11,774	12,799
Total Fixed Assets		£ 11,897	-	11,897	12,962
Current assets					
Stock at written down value		2		2	2
Debtors	10	454		454	112
Cash at bank	11	16,340	6,072	22,412	22,493
Total Current Assets		£ 16,796	6,072	22,868	22,607
Current liabilities					
Creditors	12	(250)	-	(250)	(511)
Net current assets		£ 16,546	6,072	22,618	22,096
Net assets of the Central fund		£ 28,443	6,072	34,515	35,058

Represented by:

General fund	22,689	-	22,689	22,994
Hamlin bequest	3,248	-	3,248	3,248
Talbot Clegg fund for education	2,506	-	2,506	2,506
Show fund reserve	-	5,240	5,240	5,478
Trophy fund reserve	-	348	348	348
Research fund	-	484	484	484
	£ 28,443	6,072	34,515	35,058

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity Number 01026386

1 Accounting policies

These accounts show the results and financial position of the Central Fund and do not consolidate the results of the Association's divisions

Charifund

M&G Charifund investments are valued at open market value.

Depreciation

Fixed assets have been depreciated to a nominal value

Restricted funds

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are depreciated on a straight line basis over four years

	Unrestricted	Restricted	2022	2021
	£	£	£	£
2 Voluntary income				
Subscriptions	22,366	-	22,366	20,985
Donations	100	-	100	-
	22,466	-	22,466	20,985
3 Activities for generating funds				
Shows - Surrey County Show income	-	351	351	89
	-	351	351	89
4 Costs of generating voluntary income				
BBKA affiliation fees	21,093	-	21,093	20,208
Members of honour expenses	196	-	196	221
	21,289	-	21,289	20,429
5 Fund raising costs				
Shows - Surrey County Show expenses	-	589	589	987
	-	589	589	987
6 Charitable activities				
Education	100	-	100	330
Grants and Donations	300	-	300	250
	400	-	400	580
7 Support Costs				
Administration expenses:				
Annual general meeting	343	-	343	-
General	180	-	180	87
Depreciation	40	-	40	53
	563	-	563	140

SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity Number 01026386

8 Fixed Assets

	Challenge cups and banners £	Microscopes £	Office equipment £	Total £
Cost				
At 1 October 2021	1	1,201	58	1,260
Additions	-	-	-	-
At 30 September 2022	<u>£ 1</u>	<u>1,201</u>	<u>58</u>	<u>1,260</u>
Accumulated depreciation				
At 1 October 2021	-	1,040	57	1,097
Charge for Year	-	40	-	40
At 30 September 2022	<u>£ -</u>	<u>1,080</u>	<u>57</u>	<u>1,137</u>
Net book value				
At 30 September 2022	<u>£ 1</u>	<u>121</u>	<u>1</u>	<u>123</u>
At 30 September 2021	<u>£ 1</u>	<u>161</u>	<u>1</u>	<u>163</u>

	2022 £	2021 £
9 Investments		
Hamlin bequest	3,259	3,259
Beecraft Limited - 460 shares at nominal value	23	23
M&G Charifund- at year end valuation	8,492	9,517
	<u>11,774</u>	<u>12,799</u>

10 Debtors

Amount falling due within one year:		
Amounts receivable from divisions	454	82
Sundry	-	30
	<u>454</u>	<u>112</u>

11 Cash at bank

Barclays Bank plc	5,440	4,952
Charities Aid Foundation- High interest premium account	4,589	4,575
Charities Aid Foundation- High interest account	7,143	7,443
Lloyds Bank plc - Show Fund treasurer's account	5,240	5,523
	<u>22,412</u>	<u>22,493</u>

12 Creditors

Amounts falling due within one year:		
Show Committee	-	45
Sundry	250	466
	<u>250</u>	<u>511</u>

SBKA CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income:	94,279	-	94,279	111,875
Activities for generating funds	43,698	89	43,787	50,906
Investment Income	765	-	765	937
Total incoming resources	138,742	89	138,831	163,718
Resources expended				
Costs of Generating Funds				
Costs of generating voluntary income	47,168	-	47,168	45,001
Fundraising costs	22,861	986	23,847	37,179
Charitable activities	28,144	-	28,144	57,969
Support Costs	12,380	-	12,380	12,842
Total resources expended	110,553	986	111,539	152,991
Net incoming resources before other recognised gains/losses	28,189	(897)	27,292	10,727
Gains and losses on investment assets	2,066		2,066	(2,384)
Net movement in funds	30,255	(897)	29,358	8,343
Total funds brought forward	403,370	7,235	410,605	402,262
Total funds carried forward	433,625	6,338	439,963	410,605

SBKA CONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed Assets				
Tangible fixed assets	148,484		148,484	159,776
Investments	12,829		12,829	10,763
	<hr/> 161,313		<hr/> 161,313	<hr/> 170,539
Current Assets				
Stock and work in progress	13,855		13,855	13,831
Debtors and prepayments	2,258		2,258	1,894
Cash at bank in hand	313,131	6,338	319,469	281,298
	<hr/> 329,244	<hr/> 6,338	<hr/> 335,582	<hr/> 297,023
Creditors				
Amounts falling due within one year	(56,932)		(56,932)	(56,957)
Net current assets	<hr/> 272,312	<hr/> 6,338	<hr/> 278,650	<hr/> 240,066
Net assets	<hr/> 433,625	<hr/> 6,338	<hr/> 439,963	<hr/> 410,605
Funds of the Charity				
Unrestricted Funds	433,625		433,625	403,370
Restricted Funds		6,338	6,338	7,235
Total Funds	<hr/> 433,625	<hr/> 6,338	<hr/> 439,963	<hr/> 410,605

These statements are extracts from the Consolidated Accounts for the year ending 30 September 2021 and are for information only. They do not form part of the Central Funds accounts for the year ending 30 September 2022